EXHIBIT 5

1	IN THE UNITED STATES DISTRICT COURT
2	IN AND FOR THE DISTRICT OF DELAWARE
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4	APPLE INC.,)
5	Plaintiff,)) Case No.
6	vs.) 22-1377-MN-JLH) 22-1378-MN-JLH
7	MASIMO CORP, et al.,)) Defendant.)
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9	TRANSCRIPT OF DISCOVERY CONFERENCE
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12	DISCOVERY CONFERENCE had before the
13	Honorable Jennifer L. Hall, U.S.M.J., in
14	Courtroom 2B on the 3rd of August, 2023.
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16	APPEARANCES
17	POTTER ANDERSON & CORROON LLP BY: DAVID MOORE, ESQ.
18	-and-
19	WILMER CUTLER PICKERING HALE AND DORR LLP
20	BY: JENNIFER MILICI, ESQ. MARK FORD, ESQ.
21	LYDIA TURNAGE, ESQ.
22	-and-
23	DESMARAIS LLP BY: JEFF SEDDON, ESQ.
24	BEN LUEHRS, ESQ.
25	Counsel for Plaintiff

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1	(Appearances continued.)
2	(Appear anoes continued.)
3	PHILLIPS MCLAUGHLIN & HALL P.A. BY: MEGAN HANEY, ESQ.
4	- and -
5	KNOBBE MARTENS
6	BY: STEPHEN LARSON, ESQ.
7	Counsel for Defendant
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1 THE COURT: All right. So we're here 2 for some discovery disputes. Why don't we have folks make their appearances for the record 3 MR. MOORE: Good morning, Your Honor. 4 5 David Moore from Potter Anderson on behalf of I'm joined by co-counsel from Wilmer 6 Apple. Hale Jennifer Milici, Mark Ford, and Lydia 7 Turnage. Also joined by Jeff Seddon and Ben 8 Luehrs from Desmarais, and also Natalie Pous 9 and Jack Pararas from Apple. 10 THE COURT: Hi. Good morning, 11 12 everybody. 13 They've got you out numbered today. MS. HANEY: Yes, Your Honor. 14 Good 15 morning. Megan Haney from Phillips, McLaughlin, and Hall, and I'm joined today by 16 Steve Larson from Knobbe. 17 THE COURT: Good morning. 18 Well, I've got a giant stack of discovery 19 disputes in front of me. I can tell you we've 20 looked them over closely. One thing I will say 21 22 is this: You probably have a better recollection of everything that's happened in 23 24 this courtroom than I do because I know, and I can tell the way this case has been going, you 25

1 individual requests as they came up. 2 So there's been a lot of --THE COURT: Let's talk about the 3 predatory infringement request for production. 4 5 It was very helpful that you attached as Exhibit 1 a summary of what's going on here. 6 7 So which ones are the predatory infringement? 8 MR. LARSON: Predatory infringement 9 is the next section of the letter. That's 83 10 to 84 and 86 to 90. 11 12 THE COURT: 83 talks about all 13 documents and communications referencing, relating to, or discussing the practice of 14 efficient infringement for the practice of 15 infringing and appropriating intellectual 16 property even after being informed of such 17 conduct because it is more advantageous to do 18 so that to pay for lawful use or draw up the 19 20 intellectual property. That request is going to be denied as not 21 22 proportional to the needs of the case. What's the next one? 23 24 MR. LARSON: That's 83, Your Honor. THE COURT: 25 Yes.

MR. LARSON: The next one is 84.

THE COURT: 84. All communications with third parties related to allegations that Apple unlawfully acquired or used intellectual property. Merit two responsive documents regarding -- this sounds like a trade secrets dispute that you had with them; right? Is this something different?

MR. LARSON: This is something different. I think what's important here, the point I wanted to make on some of these requests, and for a number of these requests, is we saw Apple argue in its motion to dismiss, and we're going to see Apple argue again on the motion for summary judgment, say, "Masimo, you've only shown harm to yourself. You haven't shown harm to competition." So Apple is saying, "We'll provide these documents as to you, Masimo, but we're not going to provide discovery as to this practice as regards other parties," which is what we need to show or want to show harm to competition.

So I think just for a little bit of perspective here, we did take Your Honor's ruling into account, and I think Apple has

1	seasoned counsel that I think can confirm that
2	the discovery we're seeking here is really a
3	drop in the bucket to what you typically have
4	in big antitrust cases. It's very expensive
5	and burdensome discovery.
6	THE COURT: I understand.
7	MR. LARSON: It's really focused on
8	the facts of what actually occurred, is what
9	we're seeking with these requests. And I'm
10	hoping this will be our main, only discovery
11	dispute about antitrust discovery. These are
12	the requests that we brought to the Court that
13	we feel we need to be able to develop that part
14	of the case.
15	THE COURT: Okay. 84 is also denied.
16	What's the next one?
17	MR. LARSON: 86.
18	THE COURT: 86. Denied.
19	MR. LARSON: Can I ask for
20	clarification on that?
21	THE COURT: That's denied pursuant to
22	Rule 26. It's not proportional to the needs of
23	the case.
24	MR. LARSON: That answered my
25	question. So it's not a blanket embargo for

1 predatory infringement discovery? 2 THE COURT: These particular requests are denied. 3 MR. LARSON: Thank you, Your Honor. 4 5 Next one is 87. THE COURT: Denied. 6 Next one is 88. 7 MR. LARSON: THE COURT: 8 Denied. MR. LARSON: 89. And can I offer a 9 little bit of argument on this one. 10 THE COURT: That's fine. 11 12 MR. LARSON: Again, you see here, 13 we're referring to specific parties, and these are parties that I mentioned in our complaint 14 15 that we believe Apple engaged in the practice of predatory infringement with regarding these 16 parties. And again, Apple is going to argue 17 18 we're only showing harm in competition to ourselves and not these other parties. 19 This is 20 the the type of discovery that we would seek to be able that establish that. I don't see 21 22 arguments about burden or proportionality. It's really just about relevance, and what 23 24 Apple argues about these parties is these parties aren't in the relevant market. 25 To the

1 extent that's true, we believe it's because of 2 the conduct that Apple engaged in. THE COURT: I understand the 3 argument, but that one is also denied. Ι 4 5 appreciate your argument. MR. LARSON: Understood. 6 7 Next one is 90. THE COURT: Denied. 8 MR. LARSON: And next one is -- I 9 believe that's --10 THE COURT: Predatory infringement. 11 12 MR. LARSON: Predatory infringement. 13 THE COURT: Okay. Monopoly leveraging. 14 15 So I'm confused about 62. I'll be honest with you. It's about -- I thought the market 16 you wanted was the market for IOS app 17 distribution. Am I a moron? Isn't that a high 18 percent? Don't they have a monopoly on that 19 Is there something I'm not getting? 20 market? What am I missing out on? 21 22 MR. LARSON: What they're going to argue is that's not about the market. They're 23 24 going to say that it should be a broader market, and this really goes to the ecosystem 25

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1 CERTIFICATE 2 STATE OF DELAWARE ss: COUNTY OF NEW CASTLE 3 I, Deanna L. Warner, a Certified 4 5 Shorthand Reporter, do hereby certify that as such Certified Shorthand Reporter, I was 6 7 present at and reported in Stenotype shorthand the above and foregoing proceedings in Case 8 Number 22-1377-MN-JLH, APPLE INC. Vs. MASIMO 9 CORP, et al., heard on August 3, 2023. 10 I further certify that a transcript of 11 12 my shorthand notes was typed and that the 13 foregoing transcript, consisting of 59 typewritten pages, is a true copy of said 14 15 DISCOVERY CONFERENCE. SIGNED, OFFICIALLY SEALED, and FILED 16 with the Clerk of the District Court, NEW 17 CASTLE County, Delaware, this 6th day of 18 August, 2023. 19 20 21 Deanna L. 22 Speedbudget Enterprises, LLC 23 24 25